Local ICT firms form joint venture

Two Territory firms that have just returned from an international information and communications technology exhibition are forming a joint ICT venture aimed at growing the local sector.

CSM Technology and SRA Information Technology, members of a Territory delegation led by Minister for Communications Dr Peter Toyne to the largest ICT exhibition in the world CeBit Hannover, last month, have joined forces to secure significant business deals on a national and international scale.

Dr Peter Toyne today welcomed news of the deal as a real impetus for the local industry.

"This is an exciting development for the local ICT sector which until now has tended to operate as single entities, with joint ventures and partnership arrangements identified as a future direction for the sector at the inaugural ICT forum last year.

"These partnerships greatly increase the potential for promoting Territory products and ingenuity wider afield.

"Visiting the CeBit exhibition in Hannover highlighted the value of collaboration within the Territory ICT industry, particularly for securing valuable export opportunities," Dr Toyne said.

CSM Technology and SRA Information Technology are working to establish national and international business deals that they project to be worth up to $10m over the next three years.