Two new gold mining developments in Tennant Creek could employ up to 65 people and inject millions of dollars into the Territory economy.

Minister for Resource Development Paul Henderson will inspect the Peko Rehabilitation Project (PRP) and Giants Reef Limited’s Chariot gold project when he visits Tennant Creek on Wednesday.

"These two projects are a sign of confidence in the future of the mining industry in the Northern Territory, and in particular in Tennant Creek," Mr Henderson said. "There has been extensive mineral exploration carried out in the area recently and the restarting of these gold mining projects is a real boost for the strength of the local economy."

PRP’s will mine for gold, copper, cobalt and magnetite at the Peko Mine. The mine has a life span of six years and will employ 35 people in its two stages of production.

Eight million dollars in capital costs will be injected in two stages – the pilot plant and full production stage. Stage one has commenced already.

"Already, the local economy is directly benefiting from the PRP project, with Tennant Creek company Phillips Earthmoving Pty LTD winning the contract to construct a water pipeline to the site at a cost of $450,000, and to carry out the earthworks for stage one," said Mr Henderson.

Giants Reef’s project to mine gold ore at Chariots and process the ore at Warrego mine is still in its early stages, but the company expects to employ 25 people at the Chariot gold mine once the project is fully developed. The company expects to get more than 400,000 tonnes of ore from Chariot mine, which would have a life span of at least three and a half years.

Ore mined from Chariot would then be processed for gold at Giant’s Warrego Mine, about 50 kilometres north west of Tennant Creek. Giants Reef expect to employ up to 10 people at Warrego, which may also be used as a processing point for other mines in the area.

"Although in the early phase of the project, the Government is committed to working with Giants Reef to see this project go ahead," said Mr Henderson.

"As the Government continues to work with the mining industry and Land Councils to grant more mineral exploration licences, I am confident we will continue to see more mines and mine expansions which will lead to increased economic growth and more jobs for Territorians."

to the top