Territory Potential Rocks

Minister for Mines and Energy, Chris Natt, has addressed more than 300 investors and explorers at the Australian Mining and Exploration Companies National Congress in Perth today.

Mr Natt said there is great interest in what the Territory has to offer.

“The companies I have met with are keen to know more about our resources and the assistance we provide for land access and geo-scientific data.

“The use of ‘hot rocks’ as a renewable energy option for the future has been raised with me by potential explorers.

“Geothermal energy is created naturally from the heat of dry rock within the earth’s crust – it is a long term and renewable clean energy source that is low in greenhouse emissions.

“Last year we released a discussion paper on the potential for geothermal energy in the Territory.

“The response from industry and the public has been positive and a Geothermal Energy Bill is currently being drafted.

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