MEDIA RELEASE

Michael Gunner
MEMBER FOR FANNIE BAY

18 April 2016

KEY ECONOMIC REPORT SHOWS CLP CAN’T BE TRUSTED WITH THE ECONOMY

Labor Leader Michael Gunner said that the quarterly Deloitte’s Access Economic Report has damned the CLP government’s handling of the Territory economy.

Michael Gunner said that the report highlighted the failure of the CLP to prepare the Territory economy and Territorians for the future.

“The CLP have failed to plan for the transition post the INPEX construction phase which we all knew was coming,” Mr Gunner said.

“Business and Labor warned the CLP about the upcoming downturn in our economy last year, but instead, the CLP spent $500,000 of taxpayer funds on political ads saying that the economy was ‘on track’.

“They had to continue the plans to transition the Territory economy into new industries, new jobs for Territorians and new growth.

“What the Deloitte’s Access Report shows is that the CLP failed to do that job. They show that after four years of CLP government the Territory economy is tanking and Territory businesses and Territorians are suffering as a result.

“Territorians are leaving in greater numbers than ever before – 8000 more people have left than have arrived from interstate in the last three years.

“Jobs are disappearing, housing investment is down, motor vehicle sales are negative, retail growth is barely alive and the strongest indicator of the economic activity of Territorians – real final demand- is now coming in at -14.4%.

“The CLP won Government in 2012. The first thing they had to do was create jobs for the future. They had to prepare the Territory economy for the next ten years during the Inpex construction and after that construction finished and the project exported gas.

“What they did instead was focus on themselves. Adam Giles stabbed Terry Mills in the back. They went through 8 Deputy Chief Ministers; five Treasurers; 15 Cabinet reshuffles. They disrupted the public service; ran policy by thought bubble and wasted time on midnight coups attempts and corruption scandals.

“The Territory needs a serious government with proper plans and a vision for the future. That is a Labor Government.

“Our first term will focus on growing the economy and keeping Territorians here, investing in children to solve long term problems and restoring trust to a government that has been badly battered by the CLP.

“The greatest threat to the Territory and its businesses and economy is four more years of the CLP.”

Media Contact: Gino Luglietti 0401 119 794