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ICHTHYS project fuels growth

Leader of the Opposition, Delia Lawrie, today said while the Territory shares the top spot in Commsec's State of the States economic performance report, this was due to the major INPEX project delivered by Labor.

"However, the CLP have dropped the ball and failed to deliver a new project or spread the benefits to Territorians who are struggling under a high cost of living," Ms Lawrie said.

"The economic benefits we are currently enjoying in the Territory are off the back of the construction phase of the Labor delivered Ichthys project but the crucial small and medium size businesses are doing it tough.

"Territory businesses are looking to what will be the next major project to sustain economic growth and simply can’t see anything being delivered by the CLP Government.

"The CLP made a huge mistake in scrapping plans for the new city of Weddell which would have provided much needed construction work for Territory businesses.

"The CLP have scrambled after two years of inaction to pursue the Berrimah Farm development which is still years off from delivery and may be too late to retain the Territory businesses that are doing it tough.

"While they may try to reap the accolades of this peak in economic activity, unless there is immediate action, Territory businesses will be the hardest hit by the trough on the other side."

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