Territory businesses will benefit from $1 million of grant funding as part of the Country Liberals Government’s commitment to growing business in the Northern Territory.

The ‘Territory Business Growth’ suite of programs will receive the additional funding to help businesses build profitability, sustainability and capability.

Minister for Business David Tollner said in a nutshell, this program helped businesses and the Territory to grow.

“This home-grown initiative offers information, funding and development services to enhance business performance, profitability, employment levels and market penetration,” he said.

The program provides financial assistance to Territory businesses to engage professional advisers to work with them and help develop their businesses.

“If we can help businesses take a look at their overall operating environment, as well as recognise their strengths and weaknesses and help them to act on opportunities, then that’s a win for the Territory,” Mr Tollner said.

“Improving the individual performance of businesses is important in advancing regional economic development, employment and wealth creation capabilities.

“The Country Liberals Government is keen to diversify the Territory economy, cut red tape and make things easier for businesses and increase investment.”

The program helps businesses to review their practices in the areas of finance, operations, marketing and human resources. The grant is open to businesses across all industry sectors including mining support, tourism, international education, food exports and Indigenous art.

Participants in this program have improved business practices and workflows, and increased their capacity to now be in a position to take full advantage our growing economy.

Funding can be accessed in the following areas:
- Business overview – Reimbursement of up to $4000
- Business planning – Reimbursement of up to 50 per cent to a maximum of $10,000
- Mentor support – Reimbursement of up to 50 per cent to a maximum of $4000
- Integrated Management Systems - Reimbursement of up to 50 per cent to $10,000
- Technology Solutions - Reimbursement of up to $5000
- Employment Solutions - Reimbursement of up to $5000

For more information and details of eligibility visit www.dob.nt.gov.au

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