A DISTURBING LACK OF INSIGHT

December 6th, 2012

The Opposition Leader continues to display a worrying lack of understanding of budgetary and economic matters and a willingness to shoot off at the mouth without checking the facts.

"Without the support of Treasury, Delia Lawrie’s economic illiteracy has been exposed," says Treasurer Robyn Lambley.

"The Opposition Leader will say or do anything to prop up her failed legacy – including fabricating stories and fudging the facts.

"The latest deception is the claim that the economy is tracking soundly, based on the projected increase in the Territory’s debt-to-income ratio from its current figure of 63 per cent to 73 per cent over the next four years.

"It is quite unbelievable that a former Treasurer would make this claim accidentally.

"Wrenching it back from Labor’s trajectory of 98% will only occur as a result of the Country Liberals fiscal discipline.

"This has been possible as a result of the measures we have taken to reduce the fiscal imbalance and Government debt."

Mrs Lambley said the former Treasurer had also got it wrong with her claim the Consumer Price Index will double as a result of the Government’s Mini Budget.

"Labor was over-heating the economy and was ushering in higher prices.

"The previous Government was responsible for 1.2 per cent of the projected 2.1 per cent Consumer Price Index increase.

"The Country Liberals housing packages have put downward pressure on cost of living."

Media Contact:
Camden Smith 0488 588 754