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NT posts record low unemployment

The Northern Territory has again posted the nation’s lowest unemployment rate for seventeen consecutive months.

Treasurer, Delia Lawrie, welcomed the Australian Bureau of Statistics (ABS) labour force figures that show the trend unemployment rate in the Territory reached a record low of 2.3 per cent in February 2011.

“This continued stretch of record low unemployment highlights the strength of our economy and business confidence,” Ms Lawrie said.

“Our Government is focussed on supporting new jobs with a record $1.8 billion infrastructure investment to protect Territory jobs against a softening global economy.

“The Territory Government is also supporting job creation with the lowest taxes for small to medium businesses in the nation.

“Since December 2007 about 11 600 jobs have been created in Territory with many of these jobs supported by government spending on classrooms, health facilities and roads,” Ms Lawrie said.
The ABS figures released today show there were 123,411 people employed in the Territory in February, up 0.4 per cent from the previous month.

The national unemployment rate is 5 per cent.

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