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Trade Mission Moves to Hong Kong

The benefits for business of the AustralAsia Trade Route has dominated talks as the Chief Minister’s trade mission moved to Hong Kong.

Mr Henderson met with the Chief Executive Officer of the Noble Group Richard Elman to discuss the company’s investments in the Territory and potential projects.

“The Northern Territory has a growing reputation as a place where you can get things done – and the Noble Group has shown its confidence by investing in the NT,” Mr Henderson said.

“The AustralAsia Trade Route perfectly matches Noble’s game plan and we’ve already seen the company invest in six mining projects in the Territory – and I’d like to see more in the future.

“The AustralAsia Trade Route is the result of a $1.6 billion dollar infrastructure investment – it allows the trans-continental rail line to link with Darwin’s new deepwater port.

“This means the Territory can be Australia’s gateway to Asia – and Asia’s gateway to Australia – and Noble is making the most of this.”

The Noble Group’s projects in the Territory include:

- Frances Creek iron ore mine
- Mt Bundey exploration
- The Yarram project exploring for iron ore near Batchelor
- The Warrego Tailings Project near Tennant Creek
• Minority interest in the Matilda Minerals sand mining project on the Tiwi Island
• Minority share in Olympia Resources which has approval for the commencement of the Harts Range Abrasives Project north of Alice Springs

“The Noble Group has substantial investments in the Territory – and I want to see our relationship with the company grow even stronger.”

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Moving the Territory Ahead