Gearing Up for Growth – The Territory’s Bright Economic Future

The Territory’s economy is entering the most significant phase of economic growth in its history. Budget 2012 delivers $1.3 billion for infrastructure to gear up for this growth and support local jobs, maintaining spending higher than pre-global financial crisis levels but also making room for the predicted 50% lift in private sector investment.

The Territory Government’s record infrastructure program over the past three years has kept the economy growing and supported 13 000 new jobs across the Territory – maintaining Territory businesses among the most confident in the nation.

supporting Territorians

Most generous subsidies and concessions in the nation: power bill subsidy, child care concessions, pensioner, carer and senior concessions.

Delivering better services

• Record $1.2 billion for better health – record hospital funding and expansions – 781 more nurses and 255 more doctors since 2002
• Record $955 million for education and training with $95 million to build better schools – 465 extra teachers since 2001
• Record $343 million for police, fire and emergency services
• $18 million to tackle alcohol-related crime and antisocial behaviour

housing the Territory

• BuildBonus $10 000 grant
• HOMESTART NT
• $46 million for 140 new affordable rental homes
• $60 million for urban public housing
• $19 million for land release

great Territory lifestyle

• Continued investment in recreation and sporting facilities and grants to support our great Territory lifestyle

NT to be the second fastest growing economy in the nation over the next five years with average annual 4.4% economic growth*
3.9% Economic Growth 2012-13**
2% Employment Growth 2012-13**
1.6% Population Growth 2012-13**

* Deloitte Access Economics Business Outlook March Quarter 2012
** NT Treasury

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