Darwin Inflation Second Lowest in the Nation

Quarterly inflation figures released by the Australia Bureau of Statistics today show Darwin now has the second lowest inflation rate in the nation.

Treasurer Delia Lawrie said this indicates that the Territory economy is continuing to outperform other states.

“We have one of the strongest economies in the nation and the inflation figures show we are continuing along a good track,” she said.

“Darwin’s annual figure for the March quarter is 3.9% compared to 4.2% for the 8 capital cities.

“Today’s figures are another endorsement for the Territory economy as inflation in most major cities has surged ahead this quarter.”

Ms Lawrie acknowledged that although inflation in Darwin had increased, the Territory has the second lowest rate in the nation.

“With the Territory's strong economic growth, strong employment growth and the highest retail spending growth it is quite an achievement to restrain inflation to the second lowest in the country,” Ms Lawrie said.

“The Territory did not get to this strong economic position by luck – it takes sound financial management and a government with vision.

“Territorians have jobs and confidence in the economy so they are spending more and enjoying good economic times.

“The Henderson Government’s sound financial management is driving a strong economy which is delivering benefits for Territory families.”

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