Clare Martin
CHIEF MINISTER

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New Port Facility In Historic Iron Ore Shipment

Chief Minister Clare Martin said the Territory Government’s $24 million in funding for new bulk handling facilities at Darwin Port was paying dividends from today, with the first shipment of iron ore since Cyclone Tracy leaving for China.

Speaking from East Arm Wharf, Ms Martin said the shipment was a tremendous example of the way trade would be done in the Territory into the future.

“This shipment of iron ore from Territory Resources’ Frances Creek project shows the combined value of the port upgrade, the Adelaide Darwin railway and our closer trade ties with Asia,” Ms Martin said.

“This is an important day for Territory Resources and an important day for the Territory itself – it's the AustralAsia Trade Route in action.

“It shows the benefits of investing in infrastructure, specifically the Port and rail, and the benefits of building trading relationships with Asia.

“It means increased export revenue, economic development for the Territory and jobs for Territorians.”

The shipment comprises some 65,000 tonnes of high grade iron ore with an estimated value of up to $5 million.

The iron ore shipment will be the first of many from Frances Creek, some 190 kilometres south of Darwin, which has an estimated mine life of at least ten years.

Ms Martin said the Territory Government and Territory Resources had made significant investments in Port upgrades to allow such shipments.

The Territory Government has invested some $24 million in new bulk handling facilities, with Territory Resources also investing $10 million in unloading and storage facilities.

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