2 August 2005

RETAIL TRADE CONTINUES STRONG PERFORMANCE

Northern Territory retail trade continues to perform strongly with ABS figures for June showing year-on-year growth of 6.8%, Treasurer Syd Stirling said today.

Hospitality and services was the strongest area of growth with a 20% improvement over the year to June 2005.

The increase took turnover in hospitality and services to $343 million in the year to June 2005.

“The total volume of retail trade cracked the two billion mark, increasing from $1 874 million to $2 002 million in the year,” Mr Stirling said.

“This is further evidence of the strength of the economy as well as confidence in the future by Territory consumers.

“This growth is great for local business and means more jobs for Territorians, keeping the Territory moving ahead.”

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