Recent and future forums on the mining, oil and gas industries will put the Territory in the spotlight for potential investors.

Minister for Mines and Energy, Chris Natt, said the exploration industry is highly competitive and the Territory is well placed to attract major players.

“There was great interest in the Territory at this week’s Australian Petroleum Production and Exploration Association conference in Adelaide.

“APPEA is the peak oil and gas industry body in the country and all major oil exploration companies attend.

“Members were particularly impressed with the work of the Territory Government’s Geological Survey and initiatives such as the 2023 Timor Sea Symposium and the annual Central Australian Basin Symposium.

“Last month I attended the eighth Territory Government Annual Geoscience Exploration Seminar in Alice Springs.

“The highly successful event is the number one place for explorers and potential investors to hear about the latest information and share ideas.

“Next month Darwin will host the 13th South East Asia Australia Offshore Conference followed by the APEC Economic Leader’s Meeting.

“Petroleum and mineral exploration contributes about $3 billion a year to the Territory’s economy and our long term exploration investment strategy will ensure the boom continues.”

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