AUSTRALIA’S URANIUM CONFERENCE 2007

New developments in uranium exploration and production will be discussed at Australia’s Uranium Conference 2007 in Darwin today.

Minister for Mines and Energy Chris Natt officially opened the two-day event.

“The conference is a great opportunity for industry representatives to exchange information and hear about the latest developments.

“Speakers from a range of backgrounds including government and industry will discuss topics including environment, health and safety, supply and demand and mining management.

“Uranium has been mined in the Territory for most of the past 50 years – the NT is one of the most prospective regions for uranium in the world.

“We can expect to see more than 30 companies spend between $12 and $15 million exploring for uranium this year alone.

“This is great news for the Territory’s economy given the surge of interest in uranium over the past few years and the expansion of the uranium industry in Australia and around the world.

“The Territory is set to play an important role in that expansion and this conference provides an opportunity to hear directly from those involved.

“The Territory Government continues to promote and assist in the exploration of our rich mineral deposits.

“$12 million was recently allocated for the investment and exploration attraction program Bringing Forward Discovery – a vital initiative for the explorers of today and tomorrow,” Mr Natt said.

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