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TREND EMPLOYMENT AND JOB ADS GROW

The Territory’s trend employment continues to grow with 101 000 people now part of the Territory’s workforce, according to the latest Australian Bureau of Statistics figures released today.

Treasurer, Syd Stirling, welcomed the figures and says they are evidence of a growing workforce within a growing economy.

“Those job numbers do not include full time defence force personnel, and members of our workforce who fly in and fly out, so our actual workforce is even bigger.

“Territory unemployment is currently 5.3%, compared to 5.6% last month,” said Mr Stirling.

The Treasurer urged caution in relation to monthly ABS Labour Force figures due to their volatility.

“However, these statistics and evidence from independent economic analysts does indicate that the Territory’s jobs market is growing, and that’s good news for both our population growth and the Territory economy in general.

“ANZ Job Advertisement figures released early this week indicated that there was an increase of 2.3% in the year to June 2006, compared with a national decrease of 6.5%.

“In addition, Access Economics has predicted above 2% growth in employment this year, and population statistics continue to show an expansion of the Territory’s overall population.

“Combined, all this evidence shows that there is growth in the jobs market and that is great news for Territorians.”

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