1 December 2006

RETAIL TRADE FIGURES - GOOD NEWS FOR SMALL BUSINESS

The latest retail trade figures showing 7.8% growth in the year to October is evidence that the strong Territory economy is paying dividends for small business, Minister for Business and Economic Development, Kon Vatskalis, said today.

“These figures show that Territory consumers have the confidence to spend and this is good news for Territory small business,” Minister Vatskalis said.

“The retail trade figures come on top of the latest Sensis Business Index which shows small business confidence in the Territory at 57%, second in the country only to Western Australia.

“The Martin Government has created the lowest taxing environment for small business in Australia.

“Since coming to office, we have slashed taxes on small business by $74m with a further $134m to be cut this term of Government.

“There is always more to be done and the Martin Government will continue to listen to small business to ensure Territorians enjoy the fruits of a strong economy,” Minister Vatskalis said.

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