HEY BIG SPENDERS – STRONG GROWTH IN NT RETAIL

The Northern Territory has bucked the national trend to record strong growth in retail trade figures.

Acting Chief Minister Syd Stirling said in the ear to November 2006, the latest Australian Bureau of Statistics figures show growth of 8.6% - the national average was just 5.6%.

“This is really good news – a strong economy helps Territory families – it also shows that Territorians are confident about the future,” Mr Stirling said.

“The Martin Government’s sound financial management has seen retail trade in the Territory grow more than anywhere else in Australia – with the exception of WA.

“Our efforts to grow the economy and create jobs means more Territorians are enjoying our great lifestyle.

“Just as impressively – when you compare November 2006 to the same month in 2005 – there was a 13% increase in retail trade.”

The best performers include:

- Household Goods – up 11.2%
- Recreation Goods – up 32.7%
- Clothing and Soft Goods – up 7.6%
- Food – up 18%
- Hospitality – up 8.4%

*Contact: Richard O’Leary 040111 9586*