7 June 2007

TERRITORY EMPLOYMENT GROWS BY 5.7%

The Territory has again achieved excellent jobs growth figures, with employment growing by 5.7% in the year to May.

The *Australian Bureau of Statistics* figures show there are now 108,811 people in the Territory’s workforce.

“These figures are wonderful news for all Territorians – they show that if you want a job in the Territory, you can get one,” said Treasurer, Syd Stirling.

“Unemployment is still at a very low level with today’s figures recording 4.6%.

“This is the result of a very strong economy, with the Martin Government determined to continue its vigilant approach to fiscal management.

“Under this Government, the Territory has an economy and lifestyle that is the best in Australia – and we will make sure that continues.”

Meanwhile, ANZ Job Ads (released on Monday) increased by 7.5% in the year to May.

“This shows that the Territory is bucking the national trend, which saw job ads fall by 2.3% for the same period.”

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