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Darwin Inflation Australia's Lowest

Figures for the June quarter show Darwin has the lowest inflation rate of any Australian capital, Treasurer Syd Stirling said today.

Today’s Consumer Price Index (CPI) figure show Darwin has an annual inflation rate of just 1.2 per cent.

Mr Stirling said the figures show prices in categories such as food, clothing footwear and recreation all fell for the June quarter.

The major influence on prices in Darwin during the quarter was a rise in the housing category.

“Low inflation means a narrowing in the differences in the cost of living between Darwin and the rest of Australia ,” Mr Stirling said.

“For many years the difference in the cost of living has been an impediment to attracting people to Darwin .

“The ABS and Territory Treasury are both predicting our inflation will remain under control for the next 12 months.

“This will help entrench a more manageable cost of living for Territorians.

“Obviously the latest CPI result is great news for the Territory,” Mr Stirling said.