The Territory continues to record a low unemployment rate, according to the latest ABS Labour Force statistics.

Minister for Employment, Education and Training Syd Stirling said the unemployment rate for August was 4.2% compared to 4.4% in July (July figure adjusted from 4.2%).

"The figures compare favourably to the same time last year (August 2001), when the unemployment rate sat at 7.6%," Mr Stirling said.

"The August figures show a small decrease in the number of people employed, with 100,700 people employed in the Territory in August, 100 less than July.

"This is still significantly higher than the same time last year (August 2001), when there were 97,400 people in the workforce.

"The figures show that the NT is continuing to enjoy a period of low unemployment and are further proof that the Territory economy is on the right track.

"The Government recognises that there is still a lot more that needs to be done.

"The 2002/03 Budget brought down last month included the largest capital works program the Territory has ever seen and will provide further stimulus for jobs growth."

Mr Stirling said the Territory continued to have the lowest unemployment rate in Australia, with the national rate at 6.2%.