The Territory Government has ensured that there will never be political interference in the budget process.

Chief Minister, Clare Martin, stressed that upon taking office the Labor Government had quickly introduced Fiscal Integrity and Transparency legislation, after it was concluded there had been political interference in the annual Budget preparation under the previous CLP Government.

"The Fiscal Integrity and Transparency Act was passed in the November Sittings last year, and makes clear and explicit the responsibility of the Under Treasurer - not the Treasurer - in compiling Budget figures and Forward Estimates," Ms Martin said.

"Not only does the Under Treasurer sign off on the figures. He or she must also provide details of the assumptions used to calculate the Budget figures and Forward Estimates.

"As such, the calculations contained within the Budget documents and published Forward Estimates, either in the Budget or Mid-year Fiscal Reports, will be independent of the Government of the day."

Ms Martin said that, unlike the previous administration, Government would now set the policies but Treasury would be responsible for costing those policies.

"Future elections will not be conducted like the last one, where the Opposition and Territorians were deceived by the CLP as to the true state of the Government's finances.

"In future, once the writs for an election are issued, Treasury must release within 10 days a pre-election Fiscal Outlook Report - that report must contain an update of the current financial year, plus the future three years of Forward Estimates.

"The Under Treasurer in turn must sign off on the pre-election Fiscal Outlook Report."

Ms Martin said these measures would ensure that in future, financial information provided to Parliament and to the public was free of political manipulation whilst this Act remained on the Statute books.

The Chief Minister stressed the fundamental importance of having democratic processes that allow Parliament and citizens to have faith in the reliability of Budgetary information.