Territorians are being invited to make submissions to a Government review of the NT Members’ Superannuation Scheme (LAMS), Chief Minister Clare Martin said today.

Ms Martin said the aim of the review was to reduce costs of the scheme to taxpayers and bring it into line with community expectation.

"The Government commissioned the review in response to last year’s actuarial review that recommended taxpayer funded contributions to the scheme increase substantially from $1.28 million to $2 million a year," Ms Martin said.

"The previous Government developed what is probably the most generous parliamentary superannuation scheme in the country.

"We want to look at options for revising the LAMS structure so it:

- results in reduced costs to Territory taxpayers;
- is comparable with standards in other jurisdictions;
- takes into account national policies on superannuation; and
- has regard for community expectations.

"The public discussion document being released today provides information on superannuation in general and national superannuation policies. Trends in Australian parliamentary schemes and the various member benefits are discussed and compared.

"This information has been made available to enable public submissions to focus on the options for Government.

"We are seeking submissions from interested parties including business, non-government organisations and members of the Territory community, with advertisements to begin appearing in the NT News from tomorrow."

The document and the Terms of Reference are available at [www.nt.gov.au/ntt/super](http://www.nt.gov.au/ntt/super) from this afternoon or can be obtained from the NT Superannuation Office at 8 Cavenagh Street, Darwin, or by phoning (08) 8999 1761. Submissions should be forwarded to the NT Superannuation Office at GPO Box 4675, Darwin, NT, 0801 by 22 November 2002.
