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STRONG GROWTH IN TERRITORY JOBS ADS

The Territory recorded the strongest growth in job advertisements in February of any jurisdiction, Treasurer Syd Stirling said today.

Mr Stirling said the ANZ Job Ad Series recorded a 9.1% increase in Territory ads for the month, while nationally, there was a 0.6% drop.

“The Territory is again bucking the national trend by showing strong growth – a sign that our economy is really moving ahead,” Mr Stirling said.

“This result for February is equal to the record number of Territory job ads recorded in October last year – the highest since the ANZ started including the Territory in their surveys in 1996.

“Over the year to February, the Territory has seen strong and consistent growth of 33.7%.

“The figures are backed up by a recent Drake forecast which predicted there would be over 1000 extra jobs in the Territory between January and March.

“The Government is working hard to assist jobs growth with record funding injections into infrastructure; providing stimulus to the housing and construction industries through stamp duty concessions and the revamped HomeNorth scheme; and boosting funding for tourism marketing and development.

“We are also working to build a skilled local workforce through the $160 million Jobs Plan, as well as actively recruiting skilled workers to the Territory from interstate and overseas.

“Combined with other data showing strong retail spending, increasing motor vehicle sales, and growing housing and construction activity, these latest jobs figures point to a solid and performing economy which is good news for Territorians and local business, and shows that, under this Government, the Territory really is moving ahead.”

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