There is further evidence of the Territory’s strengthening economy today, with the Northern Territory the only jurisdiction in Australia to record an increase in newspaper job advertisements for the month of May.

According to the ANZ Job Ad Series, Territory job ads rose by 5.3% in May, while every other jurisdiction recorded a drop, except for New South Wales which remained flat.

Over the year to May, the Territory has recorded a total 15.4% increase in job ads.

“Importantly the ANZ data highlights employers’ hiring intentions, so it’s a good indicator of future labour market conditions,” Treasurer Syd Stirling said.

“The figures suggest jobs growth and greater economic activity over the next few months.

“They are backed up by the most recent ABS data which shows the Territory’s jobless rate is the lowest it has been since November 1999.

“At the same time, there is strong activity in the building and real estate sectors, while retail trade continues to trend upwards – all signs that the Territory economy is moving ahead.”