Terry Mills
Leader of the Opposition

PowerWater record profits - time to cut the cost of power for struggling Territory families

27 February 2004

Territory PowerWater coffers are overflowing with a $45 million net profit and it's time the Government cut power bills for struggling Territory families and businesses CLP Leader Terry Mills said today.

Mr Mills said a briefing he had received from the Auditor General about the magnitude of PowerWater’s multi-million dollar profit made it clear that Territorians are paying too much for their power.

“The corporation paid $20 million in dividends and taxes to the government last year and it's time struggling Territory mums and dads and business received their share,” Mr Mills said.

“A cut in power prices would be an enormous help for cash strapped Territory families and businesses - especially since water and sewerage charges have risen several times since Labor was elected.

“Territorians own PowerWater and I am sure they would be more interested in paying less for their power than seeing the corporation swimming around in the record profits.

“I would urge the government to look hard at offering some relief for Territorians and business for the high prices they pay for power.”

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