Nicole Manison
Treasurer

$20 Million Boost to Create Jobs: Budget 2017

6 April 2017

An extra $20 million will be pumped into the popular Immediate Works Stimulus Package to keep money flowing in the community and continue creating jobs for local businesses and tradies.

Treasurer Nicole Manison said Budget 2017 is about creating and supporting Territory jobs, and today’s announcement will boost the $10 million Community Grants program to $30 million to meet the unprecedented demand for the scheme.

The additional funding will result in an estimated economic impact of $37.4 million.

The package was introduced by the Territory Labor Government late last year as part of a wider suite of immediate stimulus measures to create jobs for local tradies and small businesses.

“Budget 2017 is a fair plan for our future, allowing us to create and support local jobs through targeted investment in infrastructure programs like our popular Immediate Works Stimulus Package,” Ms Manison said.

“Four years of CLP chaos and incompetence comes at a cost, and upon coming to Government we listened and took decisive action to immediately get money flowing into the economy to create jobs.

“This Community Grants package is doing just that with the original funds allocated exhausted in just three months, and 100 organisations approved for funding.
“So far there has been around $12 million in work generated for local business, with an estimated economic impact of around $22 million. The additional $20 million will result in an estimated economic impact of around $37.4 million.

“This is a huge response from both community organisations and businesses who are benefitting from a stimulus program introduced as an immediate measure before our bigger $120 million fast-tracked infrastructure projects kick in from July.”

The additional $20 million will be allocated to community organisations or not for profit groups who have already applied for funding to upgrade and repair their facilities. The application process closed last month.

“I know some businesses – particularly in the construction and industry sector – are still doing it tough right now,” Ms Manison said. “So I have made the decision to allocate an extra $20 million to keep people in jobs and support those organisations with applications already in to continue with planned infrastructure works.”

The scheme awards grants of up to $100,000 to eligible not-for-profit and community organisations to engage local businesses to upgrade their property and facilities. In addition, the government matches up to a further $100,000 on a dollar-for-dollar basis for organisations wanting to do larger jobs.

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