Darwin’s CPI falls in the March quarter

27 April 2016

The Northern Territory continues to see a decline in the cost of living with the latest figures from the Australian Bureau of Statistics showing Darwin’s consumer price index (CPI) falling 0.9% in the March quarter.

Treasurer David Tollner said the decline in Darwin’s CPI was also 0.3% lower on an annual basis.

“Darwin had the largest quarterly decline in CPI, continuing the downward trend in prices seen over the last few quarters,” he said.

In the March quarter, the CPI declined due to lower costs associated with holiday travel and accommodation, lower fuel costs and declining rental prices.

“Reductions in the cost of living will lead to lower costs of doing business in the Territory, which is the key to helping businesses remain competitive,” Mr Tollner said.

“Since coming to Government, the Country Liberals have worked hard to lower the cost of living for Territorians and we will continue on our path to deliver more jobs, better services, reduce debt and improve our unique way of life.

“Only the Country Liberals Government has a plan to secure the Territory’s future and ensure a prosperous economy as part of our Framing the Future policy.”

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