NT Government announces 6 EOIs received for NTIDF Investment Manager role

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The Northern Territory Government today announced that six expressions of interest have been received for the NT Infrastructure Development Fund Investment Manager role.

Treasurer David Tollner said the investment fund is the first of its kind in Australia and would support the development of infrastructure using the proceeds of the sale of TIO.

“Using the $200 million from the sale of TIO as a financial cornerstone, the fund will seek a further $800 million of capital from Australian and overseas investors to create a $1 billion investment pool, which should generate at least $3 billion in infrastructure investment,” he said.

“That’s why we’re looking for an investment manager that has proven capacity to develop infrastructure opportunities as well as a demonstrable track record of investment in successful and effective infrastructure projects.”

The six expressions of interest received are from:

- Whitehelm Capital (Sydney)
- Infrastructure Capital Group (Melbourne)
- Palisade (Sydney)
- Foresight Group (London)
- Rod Hook & Associates (Adelaide)
- Blue Sky Alternative Investments (Brisbane)

“One of the key requirements for any winning tender is they must establish an office in Darwin within the first six months of being appointed,” Mr Tollner said.

“They must also provide regular detailed reports to the NTIDF Board specifying details of proposed new investments and an outline of infrastructure opportunities.”

The successful tenderer is expected to be announced in April.
“The NTIDF is a down-payment on the Territory’s future growth – an investment that will deliver jobs and prosperity for years to come,” Mr Tollner said.

“The CLP Government will not sit on its hands waiting for the next Inpex project to come along – we have a plan to build a prosperous economy and we are implementing it.”

To learn more about the NTIDF go to

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