MEDIA RELEASE

Natasha Fyles
Shadow Minister for Lands, Planning and Infrastructure

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Three and a half years of CLP infighting causing Economic Slump

The CLP’s Adam Giles has finally backflipped and admitted the Territory's economy is completely shattered and he doesn't know how to fix it.

"Two weeks ago Adam Giles said the economy was “On Track” and misspent hundreds of thousands of taxpayer dollars advertising it. Now he's saying we need a stimulus package because the economy has stalled," Ms Fyles said.

"Labor has consistently pointed to an economy that needed attention and that small business is hurting. The CLP’s 8th deputy Chief Minister, Peter Styles, said Labor was talking the Territory down.

"The latest building figures show that the CLP Government’s three and a half year war amongst themselves has been hurting our economy and business confidence.

"In January 2016, the trend monthly number of residential building approvals declined by 9.4% – the 4th consecutive monthly decline:

- In the year to January 2016, residential building approvals decreased 17.2% - the largest year on year decline of all jurisdictions
- In the year to January 2016, non-residential approvals decreased by 17.2%

"The CLP’s poor economic management, lack of policy and infighting has also impacted on:

- Motor vehicle sales down 4.3 per cent
- Retail trade the most sluggish in the nation
- Job ads going through the floor

"Adam Giles and the CLPs economic incompetence, arrogance and refusal to listen have brought the Territory economy to its knees.

"Businesses, families and all Territorians are now paying the price for the CLP’s refusal to listen, constant infighting and failed policies for three and a half years.

"Territorians know that businesses are closing and families are leaving the Territory because of the incompetence and dysfunction of Adam Giles and his CLP Government. The CLP are only concerned about themselves and jobs for their mates.

"They should have been investing in infrastructure, investing in education, investing in innovation and investing in children.

"Only Labor has the plans to invest in our kids, develop Territory infrastructure and promote local business."

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