MEDIA RELEASE

Michael Gunner
TERRITORY LABOR LEADER AND
SHADOW BUSINESS MINISTER

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More people leaving the Territory and fewer jobs on offer

According to today’s CommSec report, people continue to leave the Territory at record rates, our economy has fallen almost 14 per cent and unemployment is increasing.

Territory Labor Leader and Shadow Business Minister, Michael Gunner, said this latest negative report on the Territory is the result of a CLP Government who are not engaging with or listening to local business.

“Today’s CommSec reports contains similar outcomes to last week’s Sensis Business Index report – that the CLP are making the Territory into a place that fewer people are choosing to call home, business confidence continues to decline, and unemployment is increasing,” Mr Gunner said.

“Today’s report makes clear that the CLP Government is not listening to local business,” Mr Gunner said.

“I believe the Territory has the greatest economic potential in the national, so it is concerning to see report after report highlighting alarming trends. It’s clear that Adam Giles and the CLP can’t be trusted to run our economy beyond selling public assets against the wishes of Territorians.

“Adam Giles and the CLP continue to deny the evidence that is staring them directly in the face.”

Overall there are increasing factors indicating the Territory economy is under performing. Key results outlined in today’s CommSec Report include:

- In contrast to other jurisdictions, the Northern Territory economy is down 13.9 per cent on a year ago;
- While the Territory’s annual population growth is 78.3 per cent down on our decade average;
- The NT’s 6.6 per cent jobless rate is 8.7 per cent above the decade average;
- The Territory’s population growth is now the weakest in the nation;
- Housing construction was down 2.8 per cent from decade highs;
- Investment in new equipment is down 30.6 per cent on a year ago.

“The CLP have failed to support local business and jobs and as a result our economy is shrinking and business continues to lose confidence.

“Only Territory Labor has a plan to reengage with local business and create more jobs in the Northern Territory.”

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