Adam Giles
Chief Minister of the Northern Territory

Corporate office park an example of growing business confidence in the Territory

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Darwin Corporate Park is a prime example of the strong business confidence and the economic opportunities that exist in the Northern Territory, Chief Minister Adam Giles said today.

The Chief Minister visited the state-of-the-art campus style corporate office park at Berrimah today to view first-hand progress at the site and receive an update about further development plans.

The $85 million project has been developed by Darwin based company Berrimah Holdings with more than 200 people employed for the life of the project.

The first stage is now complete with key tenants to date including a bank, a beauty services business, a café/restaurant, a gym and health club, engineering and building consultants as well as many other professional services and non-government organisations.

A second stage is due to start soon with a focus on light industrial and owner occupier tenants.

“This project shows that Darwin is open for business and that the Northern Territory is a great place to invest, employ and grow your business,” Mr Giles said.

“I was honoured two years ago to turn the sod on this exciting development and it’s great to see how far it has come since then.”

Mr Giles said the Country Liberals Government was working hard to grow the economy and create more job opportunities for Territorians.

“My Government is committed to creating the best possible conditions for business by cutting red tape, investing in infrastructure and backing major economic projects,” he said.

“Territory Labor has been consistently talking down our economy, but the figures tell a different story.

“The Territory’s trend unemployment rate is now the lowest in Australia at 4.2 per cent while our labour force participation rate is the highest in the nation at 76.1 per cent.

“In the latest Sensis survey (March quarter), the Northern Territory had the second highest level of business confidence in the country at +35, eight points higher than the national average.
“Deloitte Access Economics predicts our economy will grow by more than four per cent a year for the next four years – the fastest rate in Australia, with rising exports and business investment underpinning much of the growth.

“In addition, Darwin’s CPI was unchanged in the June quarter, our petrol prices are the lowest in the country and the cost of housing is coming down.

“We are determined to ensure all Territorians share in this growth and prosperity, and it’s clear our plan to diversify the post-Inpex economy by growing agriculture, resources and tourism is paying dividends.

“Only the Country Liberals have a plan to secure the Territory’s economic future and create job opportunities for all Territorians.”

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