Media Release

Adam Giles
Chief Minister of the Northern Territory

More good news on petrol prices

30 April 2015

The Territory Government has welcomed news that the Automobile Association of the Northern Territory has struck a deal with United Petroleum to offer discount fuel to members.

“The discount of 8 cents a litre is the highest available in the NT and one of the most competitive in Australia,” Chief Minister Adam Giles said.

"AANT and United have said that they want to do their bit in lowering the cost of living for Territorians and this is fantastic news for motorists.”

The discounts will be available at a range of United outlets across the Territory and in Alice Springs, at Indervon Petroleum on Gap Road. The discounts start on May 15.

“It’s the latest in a string of announcements since the Government’s fuel summit last year demonstrating the industry’s willingness to bring prices down,” Mr Giles said.

The latest figures from the Australian Institute of Petroleum show that unleaded fuel across the Territory is now an average of 36.8 cents a litre cheaper than it was a year ago.

“Fuel is now down 21 per cent Territory-wide over the past year. Of all the major centres, the biggest fall has been in Alice Springs, down 38.8 cents per litre over the year. Prices in Darwin are down 37 cents a litre,” Mr Giles said.

“Crucially, the gap between Territory and interstate fuel prices has also narrowed to 4.3 cents a litre, down from 22 cents a year ago before the Government held its Fuel Summit.

“These significant petrol prices falls are now positively contributing to our moderation in CPI which is great news.

“We have tackled this complex issue head-on, something Labor was never willing to do, and we are delivering real results.
“This announcement today is another step towards reducing the fuel burden on Territory families and drive down the cost of living.

“I urge all Territorians to shop around and reward retailers willing to offer discounts to motorists.”

**See graph attached**

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[Link to Fuel Price Differential Graph]