Adam Giles
Chief Minister of the Northern Territory, Treasurer

Inflation moderates as Government policies take effect

28 January 2015

The Territory Government’s efforts to tackle cost of living increases are starting to show results with inflation now moderating.

The CPI figures for the December quarter showing inflation was at 1.9 per cent for Darwin when compared to the same quarter in 2013.

That’s down from 2.7 per cent in the previous quarter.

“At 1.9 per cent, inflation is now lower than when the Country Liberals took control of the economy in 2012 when it sat at 2.1 per cent,” Chief Minister Adam Giles said.

“Darwin no longer has the highest inflation rate of Australia’s capitals, with both Brisbane and Perth recording higher rates of inflation when compared to the corresponding quarters in 2013.

“This downward trend reflects the government’s efforts to reduce heat in the housing market, reduce petrol prices and the abolition of Labor’s Carbon Tax,” Mr Giles said.

“The Government has prioritised land release but we have also introduced real, tangible measures to ease the burden on Territorians’ hip pockets.

“These include our Back To School Payment and Sport Voucher scheme which many Territory families will be benefiting from in the coming weeks.

“There is still work to do but the Country Liberals policies are delivering, putting downward pressure on household budgets.”

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