Peter Chandler
Minister for Lands and Planning

**Record year for titles**

7 January 2015

The Country Liberals Government’s land release program, the biggest in the Territory’s history, is delivering impressive results with a record number of new residential titles being issued in the Greater Darwin area.

In 2014, 935 titles were issued (38% increase on 2013) which is the most ever issued in a year and continues on the upward trend started by this Government with 677 titles issued in 2013 (27% increase on 2012).

Minister for Lands and Planning Peter Chandler said the Government’s commitment to fast-tracking land release is delivering measurable outcomes.

“This Government knows if we’re going apply downward pressure on the cost of living, Labor’s housing crisis needs to addressed, and that is exactly what we’re doing,” Mr Chandler said.

“In just over two years, the Country Liberals have released enough land in the Greater Darwin Area to support also most 6,000 dwellings. This is a stark comparison to Labor who released no new land in their final two years of government*.

“What is more encouraging is the Government’s efforts to fast-track land are now resulting in more titles being issued. This means more homes are being built, more construction work is underway and more jobs are being created.”

Darwin’s chronic housing shortage caused the median house price to increase by an average of around 11% each year over Labor’s term in office.

“That level of growth, while great for investors, is not sustainable and meant Territorians were hurting,” Mr Chandler said.

“What we’ve seen over the last two years is that growth stabilise to the point where in some market sectors, like CBD apartments, rents are actually decreasing. (Raine and Horne Darwin press release 13 October 2014)

“The Territory is becoming more affordable, but there is more to be done.
“My government is putting pressure on fuel companies to lower their prices, we’re supporting local industry to create jobs and also securing the Territory’s next string of major projects to ensure we’re developing the North.

*Labor’s last release of land to the market was Zuccoli Stage 1 in 2010.

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