The Northern Territory Government is on track to deliver 2000 new affordable homes across the Territory by 2017.

Minister for Housing Matt Conlan told Parliament today the Government’s Real Housing for Growth initiative was ahead of schedule and more than half of the new dwellings would be constructed by the middle of next year.

“The Giles Government understands housing affordability is a big issuing facing Territorians which is why we have taken immediate action on this challenging issue,” said Mr Conlan.

“Our Real Housing for Growth initiative will provide 2000 new homes over four years to increase affordable rental and home ownership options for low to middle income families across the Northern Territory.

“It will help support the attraction and retention of key service industry workers including nurses, teachers, apprentices, hospitality staff and young families.

“It will also provide a leg up for those public housing tenants who can – to transition into affordable rental properties – relieving pressure on public housing wait lists.

“$6.7 million has been allocated for our Real Housing for Growth scheme in 2014-15, which includes affordable home ownership and affordable rental initiatives.

“I am pleased to report that as of 30 June 2014, 293 affordable dwellings have been delivered since Real Housing for Growth was implemented in October 2012, surpassing the 2013-14 year one target of 200 homes.

“With several developments in the pipeline following negotiations with the private sector, we are also on track to be well ahead of our second year target of 400 additional homes with a projected target of new dwellings to come onto the market during the next 12 months in excess of 750.

“So that is double our original target of 400 and will bring our projected accumulative total for the two year mark of the Real Housing for Growth program to over 1000 new dwellings. That is more than half of our overall target of 2000 homes.
“Some of the new projects underway include: 60 apartments in Coolalinga in the Gwelo development ‘Fairweather Apartments’, 37 apartments in Farrar to be called Farrar Villages and 15 apartments in Rosebery.

“These projects, along with our record land release program will significantly increase the overall supply of housing in the Territory and restore balance to the market.”

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