A college degree of investment

19 September 2014

The Giles Government is facilitating investment and the development of Northern Australia through the release of much needed industrial land.

The 27 hectare site on College Road, Berrimah should yield between 50 and 60 lots and is superbly located just 10km from the Darwin CBD and minutes from the East Arm industrial district.

Minister for Lands, Planning and the Environment, Peter Chandler said the historic lack of residential land is well known, but there is still a strong demand for industrial land.

“The Country Liberals are leading a nation-wide push to develop Northern Australia and companies are falling over themselves to invest in the Territory,” Mr Chandler said.

“Just last week, New South Wales company, Southern Steel, opened a multi-million dollar expansion of their steel operations at East Arm. This is just one example of the nation’s focus shifting north.

“It is important that enough land is released so we can capitalise on this investment potential.

“Increased investment benefits all Territorians because it means, more jobs for our children, more infrastructure and a stronger economy.

“The government is working hard to secure a pipeline of major projects to break the boom and bust cycle of the economy and support sustained growth. However it is increasingly important to support local investment and business.”

A ‘public request for proposal’ process opens today and closes on 1 December with an industry briefing to be held on Wednesday 1 October.

Interested parties should go to www.nt.gov.au/landrelease for further information.

Works on site are expected to begin early next year with sales to follow.

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