Oil and gas opportunity in the spotlight

20 August 2014

Movers and shakers from the international oil and gas industry have descended on Darwin for this year’s South East Asia Australia Offshore & Onshore Conference (SEAAOC).

“The Territory has cemented its place on the international resources stage and it’s great to see so many oil and gas players coming to Darwin to discuss the opportunities that are on offer,” Chief Minister Adam Giles said.

“More than 1000 industry representatives from around the globe are attending, boosting the local economy and attracting the kind of trade and investment that we need to develop Northern Australia.”

SEAAOC is Northern Australia’s largest and oldest petroleum conference. It runs parallel with the Mining the Territory Conference as well as the inaugural Building the Territory Conference in the Darwin Convention Centre. Together, these events form NT Resources Week.

“All eyes are on the Territory as it rapidly builds a reputation as a major onshore gas processing hub,” Mr Giles said.

“ConocoPhillips’ Darwin LNG plant is now an established feature of the economy, while the massive Ichthys project is fast taking shape at Bladin Point.

“Just yesterday I was thrilled to officially open the new Marine Supply Base at East Arm that will help Darwin secure a bigger slice of maintenance and logistics work for offshore projects.”

Minister for Mines and Energy, Willem Westra van Holthe, said that the interest in the Territory was such that the NT Resource Week organisers had to increase the number of available exhibition spaces to cater for the increased demand.

“This interest reflects the strength of the Territory economy and is a sign of the current confidence local, interstate and international investors have in the Territory as a business destination,” Mr Westra van Holthe said.
“In the Territory we are starting to develop our massive reserves of onshore gas and exploring the options for gas pipelines that could deliver Territory natural gas to the energy hungry southern markets.

“The opportunities in Northern Australia are enormous and NT Resources Week is a fantastic opportunity to show investors that the Territory is open for business.”

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