Media Release

David Tollner, Member for Fong Lim
Treasurer

Board appointments to new Government electricity corporations

16 June 2014

The Northern Territory Government has announced membership of the boards that will oversee the two new Government Owned Corporations created by the separation of Power and Water Corporation (PWC).

The new Corporations were formed to pave the way for greater competition in the Territory.

Treasurer Dave Tollner said without the separation of PWC, investment uncertainty would continue for new competitors looking to establish in the Territory because of the government monopoly in the utilities sector.

“The government undertook the regulatory and structural reform of the utilities sector because it is vital for the longer term economic interests of the Territory,” Mr Tollner said.

From 1 July this year, there will be three government owned corporations for electricity and water services in the Northern Territory instead of one: Jacana Energy Corporation (electricity retail), Territory Generation Corporation (electricity generation) and Power and Water Corporation (power networks, water and sewerage services and remote operations).

From 1 August, customers will receive their electricity bill from Jacana Energy Corporation and their water and sewerage bill from Power and Water Corporation.

Customers will continue to pay their bill in their usual way; there will be very little change for them.

Territory Generation will continue as the Northern Territory’s electricity generator.

The board of Territory Generation Corporation will comprise (more detailed bios below):

- David De Silva (Chair)
- Leeanne Bond (Deputy Chair)
- Jon Hubbard

The board of Jacana Energy Corporation will comprise:

- Noel Faulkner (Chair)
Mr Tollner said the two new boards will be integral in guiding these important taxpayer-owned assets through what is a period of major reform for utilities in the Territory.

“The Territory now has the opportunity to surge ahead in terms of competitive practice and improve all aspects of electricity provision especially in the areas productivity and service,” Mr Tollner said.

“I believe the boards have the right blend of local and utilities sector knowledge to guide the new corporations through these challenging times.”

To ensure PWC customers are aware of the services the new corporations will deliver, PWC has undertaken a major public awareness campaign.

While customers are not required to take any action themselves, PWC’s campaign introduces the new corporations and branding and details how billing will change in the future.

For further information, visit: powerwater.com.au/separation

**Biographies of new Board members:**

**Territory Generation Corporation:**

- **David De Silva (Chair)**
  1993 – Present: Partner at De Silva Hebron
  1989 – 1993: Lawyer at Cridlands Lawyers
  May 1989 – October 1989: Articled Clerk at Poveys Darwin
  Judge’s Associate at Justice Millhouse (Supreme Court)

- **Leeanne Bond (Deputy Chair)**
  Leeanne is an experienced company director and holds board roles in the energy and water sectors. Leeanne has a background in chemical engineering and over 25 years senior management experience across a broad range of industrial sectors including energy, minerals, infrastructure and water resources.

  Leeanne also consults to industry through her own company. From 1996 to 2006, Leeanne played a key role in establishing and growing Worley Parsons in Queensland as General Manager and General Manager Hydrocarbons and Development (Queensland).

- **Jon Hubbard**
  Jon is a former partner at PricewaterhouseCoopers and a former director of CS Energy. He has extensive experience in the energy, utility and resources sectors, as well as a strong accounting and
finance background. During his advisory career, Jon has specialised in providing advice to the energy industry in the areas of corporate strategy, industry reform, mergers and acquisitions, regulation, climate change and renewable energy.

**Jacana Energy Corporation:**

- Noel Faulkner (Chair)

Noel has 30 years’ experience in utilities, combined with 10 years in government. During this period, he has led the integration of a number of large businesses in Queensland and Victoria. Noel has been involved in South East Queensland’s regional water reforms since 2007, including leading the establishment of the distributor/retailer Queensland Urban Utilities.

Noel has been the Chief Executive Officer of Queensland Urban Utilities, Powercor Australia Ltd, United Energy Ltd and Capricornia Electricity as well as holding senior executive roles with Brisbane City Council.

- Clare Milikins (Deputy Chair)

Clare’s extensive experience within the Northern Territory Government has seen her hold roles such as Director Financial Reporting and Budget Management with Treasury and Director Commercialisation Policy with the Department of Transport and Works.

Clare commenced with the Department in 2005 as Chief Financial Officer. Clare was appointed Executive Director Finance and Governance in May 2006 and is responsible for Financial Services, Asset Management, Secretariat, Information Services and Records Management.

- Caryle Demarte

Caryle has been a Non-Executive Director in the energy, water, natural resources and not-for-profit financial sectors for more than 25 years with an interest and passion for board reform in strategic planning, policy, governance, organisational transformation and stakeholder management.

Caryle has extensive experience in the energy utility sector as a senior executive and industry leader covering all aspects of a large multi-national commercial enterprise and government agencies.

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