CLP BUNGLING NT’S HIGH ECONOMIC RANKING

Deputy Leader of the Opposition, Gerry McCarthy, said the Northern Territory’s high ranking in the ComSec Economic Insights report released today can be attributed to the former Labor Government’s economic stimulus, land release and pursuit of big projects.

“The Territory is now the second best performing economy across Australia according to the ComSec Economic Insights report,” Mr McCarthy said.

“This ranking was achieved off the back of construction activity planned and approved on Labor’s watch.

Labor’s stimulus construction activity included development approval for high rise residential units in Darwin’s CBD, Darwin Prison, Marine Supply Base and construction work related to the Inpex Project.

Mr McCarthy said that since gaining power the CLP Government has done little to build on the boom merely ‘taking credit’ for Labor Government projects and land release.

“The CLP Government has bungled the construction boom inherited from the former Labor Government and Territorians are increasingly worried about their economic future under the CLP,” Mr McCarthy said.

“Retail is a mixed bag, the NT the weakest economy for new housing finance and Tourism facing challenges, particularly with accommodation shortages in Darwin.

“The CommSec report also notes that momentum is now slowing under the CLP in regards to Housing starts and under the CLP the Territory is now the weakest economy for housing finance.

“Since gaining power the CLP Government has scrapped the proposed suburb of Weddell and not delivered any new land release for housing developments.

“The Chief Minister, Adam Giles has no plans and no action in his hometown of Alice Springs.
“The CLP Government has stalled development at Kilgariff, the new suburb that was planned and budgeted for by the previous Labor Government.

“The Chief Minister also outrageously blames local business and industry for the grim economic times in Central Australia.

“The planned deep cuts to the public service that were revealed last week will further affect small business and retail spending, crushing confidence.

“This is just more evidence of the bungling mismanagement and chaos that the Territory has had to endure under the CLP Government.”

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