 DEVELOPMENT WILL SUPPORT KATHERINE’S GROWTH

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Development rights for stage one of the residential subdivision in Katherine East is all but finalised after the signing of the Development Agreement with a local developer.

Downes Graderways will now finalise planning and design of the residential subdivision on the 19 hectare site in Katherine East.

This is the first stage of development in Katherine East which will support growth in the surrounding industries of mining, agriculture and defence.

The entire Katherine East site is 42 hectares and could support a minimum of 500 dwellings once fully developed.

Minister for Lands, Planning and the Environment Peter Chandler said Katherine is poised to play an important role in the development of North Australia.

“Construction of Katherine East stage one will start later this year, providing around 180 lots support more than 200 dwellings,” Mr Chandler said.

“This development will drive Katherine’s growth and ensure housing supply is maintained and kept as affordable as possible.

“An average price point for land in stage one has been set between $110,000 to $130,000, making building a house in Katherine a realistic goal for many Territorians.

“The Country Liberals are firmly focused on driving development in our regional centres to promote growth and investment with almost $35 million included in the recent budget for regional and remote land release.

“Surrounding areas of Mataranka, Kalkarindji and Timber Creek have been identified as areas that will benefit from land release.

“The government is negotiating Indigenous Land Use Agreements with these communities and Land Councils.
“Releasing land in these communities will allow Indigenous economic development and also attract outside investment. This in-turn creates jobs for local people, breaking the cycle of passive welfare that has plagued Aboriginal communities for decades.”

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