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GOVERNMENT SHOULD PUT FIRST HOME OWNERS FIRST

Independent Member for Nelson, Gerry Wood, says that the release of land in the Kilgariff subdivision in Alice Springs should be an opportunity to give first home owners a real chance to buy land at an affordable price.

Gerry says the latest figures for the housing market show that first home owners are being priced out of the market, a market that is distorted by investors.

He says the Territory Government has an opportunity to do something about it by making sure a reasonable percentage of land is set aside for first time purchasers with covenants on the blocks to make sure they are not bought for investment.

Gerry says that in the Territory, the Government owns most of the land zoned for future urban development and therefore has the ability to build into any land release projects the provision that a percentage of blocks be retained for first home owners. It can also control the sale price that land can be sold.

Gerry says for too long first home owners have been squeezed out of the market by investors or builders buying large numbers of blocks at one time but the good news is that the Government can do something about it.

The question is will they do something or will they just blame everything on the previous Government and leave young Territorians with the impossible dream of owning their own home.

Cessi ferro gallinarum sed surgo