ADAM GILES  MLA  I  CHIEF MINISTER
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BRINGING ON TERRITORY LAND RELEASE IN BUDGET 2014

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The Giles Government has announced Bringing on Territory Land Release, a plan to construct 6500 dwellings across the Territory.

“This plan is the most ambitious land release program ever undertaken by a Territory Government and is crucial to developing Northern Australia,” Chief Minister Adam Giles said.

“Budget 2014 invests $44.9 million to accelerate brand new residential suburbs in Palmerston North and Berrimah Farm and to fast track existing land release in Palmerston East.

“Releasing more land is the best contribution the government can make to driving down the cost of living. By increasing the supply of housing we can ensure home ownership is within reach of Territory families today and tomorrow.

“Housing supply has been stifled for the past decade under Labor, with an average of only 500 new lots on greenfield sites each year. Under this bold plan, the Country Liberals aim to boost that number to well over 700 which will achieve that downward pressure.”

Minister for Lands, Planning and the Environment, Peter Chandler said the first stage of Palmerston North is on 200 hectares of crown land adjacent to Stuart Highway. The area is in the vicinity of the current Temple Terrace intersection and includes the site for the new Palmerston Regional Hospital.

“An initial investment of $4 million will support construction of headworks for a staged release of a mixed-use urban residential development to complement the new hospital,” Mr Chandler said.

“Past and present Country Liberals Governments have developed Palmerston into an attractive, well serviced community, ideal for raising a family. The plan for Palmerston North will continue that tradition of good planning by ensuring a steady supply of affordable land.”

The development of Berrimah Farm has long been identified as an opportunity for a major urban development.

“The 175 ha site is currently the subject of a Planning Commission study that will identify suitable land uses, however $4 million has been allocated in Budget 2014 as a sign of our commitment to making this development a reality,” Mr Chandler said.

Bringing on Territory Land Release will also see new development in seven regional and remote towns across the Territory.

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