The Northern Territory remains Australia’s jobs powerhouse with fulltime employment continuing to rise and unemployment the second lowest in the nation, falling for the eighth consecutive month.

Nationally unemployment stands at 6 percent while in the Territory it is only 3.8 percent.

Treasurer David Tollner said the continued growth in fulltime employment reinforces the healthy state of the Territory economy and the “open for business” policies of the Adam Giles Country Liberals Government.

“There are 9,500 more Territorians in fulltime work,” Mr Tollner said.

“Today’s ABS data shows trend fulltime employment in the Territory in March increased by 0.4 per cent compared to the previous month.

“This was driven by a 0.7 percent increase in fulltime employment.

“This was the highest monthly change in employment in the nation. Nationally, trend employment grew by 0.1 per cent.

“In March Territory trend unemployment fell by 0.1 percent to 3.8 percent. This is the second lowest trend unemployment rate in the nation and well below the trend national unemployment rate of 6.0 percent.

“In annual terms, the Territory’s trend resident employment increased by 7.0 percent between March 2013 and March 2014, representing an increase of around 8 700 people.

“This was driven by a 9.5 per cent increase in fulltime employment (around 9 500 people). It was partly offset by a 3.3 per cent decline in part-time employment (around 800 persons).

“The Territory recorded the strongest annual growth in the nation. Nationally trend employment increased by just 0.7 per cent over the past year.

“The Territory’s participation rate of 75.7 percent is well ahead of the national rate of 64.7 percent.
“We are way and above the rest of Australia for jobs growth

“Importantly this does not include fly-in and fly-out workers who are captured on their home state employment data.”

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