Registrations open next month for developers wanting to be part of the Territory’s biggest ever land release program that will deliver 1300 new homes in Palmerston.

“My government is releasing land faster than ever before because we understand the need to stabilise the housing market and the cost of living. We are planning for the Territory’s future,” Chief Minister Adam Giles said.

“We have decided to accelerate the development of the Zuccoli subdivision in Palmerston East by simultaneously releasing the next two stages, delivering 1300 new homes on 750 affordable lots.

“The average price point per lot will be between $160,000 and $180,000, making these some of the most affordable pieces of land in Palmerston.

“In 2013 the Country Liberals managed to release 620 lots by fast-tracking existing projects and streamlining department processes. The 750 lots in this release alone exceed the annual target my government set to re-stimulate housing supply after Labor fell asleep at the wheel.

“The former Labor government only averaged 500 new lots a year in the Greater Darwin and Palmerston area which is the cause of our current shortage. We’re now steaming ahead with land release to overcome this shameful Labor legacy.

“Since coming to government we have already managed to stabilise the growth of median house prices which averaged almost 11% under Labor. In 2013, under the Country Liberals, that growth was just 6%.”

Country Liberals Candidate for Blain Nathan Barrett welcomed the fast-tracked land release

“This is exactly what Palmerston needs to ease the cost of living and make accommodation more affordable. The Country Liberals are rolling out new land in record time, planning for the future of this growing area,” Mr Barrett said.

Zuccoli stages three and four include a full package of services and public amenities to meet the needs of residents.

“The Country Liberals plan includes seven hectares of land earmarked for two primary schools and space for a neighbourhood shopping centre,” Mr Giles said.

“A section of Mitchell Creek which runs along the western boundary of stages two, three and four is also set to become a conservation zone, in-line with the government’s commitment to sustainable urban design and a balanced environment.
"When the Country Liberals complete the Zuccoli subdivision, all five stages will have delivered 2900 dwellings, housing 8700 Territorians. Our land release plan is the biggest the Territory has ever seen because we will stop at nothing to make living in the Territory more affordable."

Registrations for prospective proponents will open on 21 April with an industry briefing scheduled for 14 May.

The successful developer is expected to be announced in September this year.

**Media Contact:**
Danielle Parry 0413 081 801