TERRITORY SHOOTS UP GLOBAL MINING RANKS

20 February 2014

The Territory has shot up the global mining attractiveness ranks and is gaining international attention as a province of vast potential.

The Fraser Institute’s annual survey of mining and exploration companies is designed to assess how mineral endowments and public policy factors affect exploration investment.

Minister for Mines and Energy, Willem Westra van Holthe, says that the Fraser Institute’s 2013-2014 Survey results show that the Territory has improved its regulatory regime.

“The Territory has come a long way recently; we have shot up the Fraser Institute’s annual rankings despite the fact that 16 new provinces were included this year,” Mr Westra van Holthe said.

“In the 2013-14 survey the Territory was placed in the top three Australian jurisdictions in all major indices and criteria.

“The NT topped Australia in the ‘geological database’ category which ranks the quality and ease of access of Government geoscience.

“In the Investment Attractiveness Index the Territory rose to being second in Australia.

“Globally we were ranked 6th out of 112 provinces in the Current Practices Mineral Potential Index which is based on the mineral potential under the current policy environment.

“This is a great result for the Northern Territory. The Country Liberals Government is committed to growing our mining industry. Through economic growth we will create jobs, build roads and provide services for remote and regional parts of the Territory.”

Last year over $113 million was invested in mineral exploration in the Northern Territory.

Media Contact:
Jack Cranwell 0428 574 943