CHINESE INVESTMENT OPPORTUNITIES ON SHOW

13 December 2013

The Northern Territory is playing host to two Chinese business delegations this week as the Country Liberals work to expand ties with this massive investment market.

"China presents huge trade and investment opportunities for the Northern Territory. I am thrilled we are able to welcome these two high-level delegations and show them what we have to offer," Chief Minister Adam Giles said.

"We have spent the past year building the Territory brand in Asia. Now we are working to convert that brand recognition into real investment in tangible projects.

"Attracting this kind of investment is crucial to the Territory’s economic development and creating jobs for our kids."

The two delegations from the China Council for the Promotion of International Trade and the China Development Bank are here for three days.

"These Chinese organisations play a crucial role in promoting two-way trade and investment with China, as well as providing financial capital for Chinese investments around the world," Mr Giles said.

"The China Council for the Promotion of International Trade delegation is being led by Mr Han Meijing who I had the pleasure of meeting during my recent visit to China.

"With a membership of 70,000 companies, the Council is the largest and most important trade and investment promotion organisation in China.

"The visit by the China Development Bank delegation is also a direct product of recent Ministerial trips to China by myself, the Deputy Chief Minister David Tollner and the Mines Minister Willem Westra van Holthe.

"The Territory has a long and established relationship with the China Development Bank, as well as a Memorandum of Understanding to work together to provide assistance to increase our economic cooperation.

"For the first time we will be introducing the bank to a range of potential investment opportunities across a number of our industry sectors including minerals, infrastructure, tourism and agribusiness.

"The China Development Bank is now committed to helping the Territory develop bankable investment proposals for their clients, taking our relationship to a whole new level."

The NT Government is joining with both organisations in hosting a seminar at the Darwin Convention Centre today for local companies and industry bodies interested in doing business or expanding existing relations with China.

Media Contact: Danielle Parry 0413 081 801