TIWI ISLANDS MEMORANDUM OF UNDERSTANDING

BETWEEN

TIWI ABORIGINAL LAND TRUST

AND

TIWI LAND COUNCIL

AND

NORTHERN TERRITORY OF AUSTRALIA

DETAILS

The Tiwi Aboriginal Land Trust, Tiwi Land Council and Northern Territory Government are committed to economic development on the Tiwi islands and the creation of jobs for Tiwi people.

The Tiwi people have a proud history of commerce and today own and operate a number of successful enterprises. The Tiwi people recognise that investment and development will create additional opportunities on the Islands for Tiwi people.

The Northern Territory Government is committed to a prosperous Territory for the benefit of all Territorians. The Territory supports the goal of Tiwi people to achieve economic independence from welfare through work and creation of wealth.

1. The parties agree to work together to sustain a prosperous economy in the Tiwi Islands region.

2. The parties will negotiate in good faith to enter into a Partnership Agreement to unlock the potential of the Tiwi Islands region and encourage new investments and the growth of existing businesses, particularly in the pastoral, agricultural, aquaculture, and tourism sectors.

3. The parties will work together to secure additional partners in the Partnership Agreement.
4. The parties will use their best endeavours to finalise and sign the Partnership Agreement by 31 January 2014.

5. The Partnership Agreement will:
   
   (a) identify key principles underpinning the partnership;
   
   (b) establish a framework to progress economic development for the Tiwi Islands region; and
   
   (c) provide for transparent and accountable governance of projects carried out under the Partnership Agreement, including the formation of a steering committee and the implementation of a review mechanism.

6. The parties will conduct relevant stakeholder consultation in developing the Partnership Agreement and will be available for consultation at the request of the other party as reasonably appropriate.

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Gibson Farmer          Danny Munkara          Adam Giles
Illortaminni           Chairman               Chief Minister
Chairman               Tiwi Aboriginal Land Trust
Tiwi Land Council      Tiwi Aboriginal Land Trust
Northern Territory of Australia