MINISTER FOR HOUSING

AFFORDABLE HOUSING NOW AVAILABLE IN TENNANT CREEK

3 December 2013

The first eight brand new affordable rental dwellings under the Country Liberals Government’s *Real Housing for Growth* head-lease initiative are now ready for rent in Tennant Creek.

Minister for Housing, Matt Conlan, said the rental properties will be available at 30 per cent below market rent rates.

“This project is an excellent example of how the Country Liberals Government is working with the private sector to increase the supply of affordable housing with an aim to deliver 2000 new homes across the Territory over the next four years,” Mr Conlan said.

“Labor took their eye off the ball when it came to land release and as a result housing prices all over the Territory sky rocketed.

“The Country Liberals are acting quickly to ensure Territory workers aren’t squeezed out by the high cost of rents caused by the former Labor government’s failed policies. We want workers and their families to be able to stay in towns like Tennant Creek and enjoy our unique lifestyle.

“That’s why we’ve committed $3.8 million in 2013-14 to support the initiatives under *Real Housing for Growth* plan, including the head-lease initiative which will help keep key workers such as mechanics, shop workers, hairdressers, health workers, hospitality workers and apprentices in the NT.

“Under the head-lease initiative, eight brand new one-bedroom units in Tennant Creek are now available to rent to eligible applicants for an affordable $231 per week – 30 per cent below the market rate.

“This saving will make a real difference in the lives of Tennant Creek residents and young families struggling with the cost of rent.”

Under the *Real Housing for Growth* head-lease initiative, the Territory Government will lease privately owned dwellings for a 10 year period, where the owner/investor is guaranteed 52 weeks market rent per year. The Territory Government will then rent the dwellings to eligible key workers at 30 per cent below market rent.

Head-Lease Agreements have already been issued for three sites, including one development at Coolalinga and two developments in Tennant Creek and negotiations are being finalised with other shortlisted developers to build up to 500 homes on privately owned sites and on government land by early 2015.

To find out if you are eligible and how to apply visit [www.housing.nt.gov.au/housing_choices/rent](http://www.housing.nt.gov.au/housing_choices/rent)

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