A mines and energy delegation from the Northern Territory will tomorrow spruik the Territory’s resource potential at the Annual China Mining Congress in Tianjin, China.

Minister for Mines and Energy, Willem Westra van Holthe, is leading the delegation and said Team Northern Territory included industry leaders and representatives from the Department of Mines and Energy.

“Foreign investment in the Territory’s minerals and energy exploration projects is crucial for advancing the economy,” Mr Westra van Holthe said.

“We are looking internationally for capital that can convert exploration stage operations in to production phase operations.

“China is an important business partner for the Northern Territory.

“During the visit I will be meeting with the China Mining Association to highlight Territory investment opportunities.

“The Northern Territory is rich in natural resources and there is a lot we have to offer the Chinese.”

As Primary Industry and Fisheries Minister, Mr Westra van Holthe will also be talking all things industry while he is in China.

“There are number of interested Chinese businesses that are eager to learn more about our agriculture and pastoral industries and potential,” Mr Westra van Holthe said.

“The Country Liberals are working hard to develop long-term business in the Territory. The former Labor Government were weak in this area. While I am over in China I will be talking to as many interested parties as I can to promote the NT.

“While I’ve been in China I’ve met with the Commonwealth’s new Industry Minister, Ian Macfarlane, to discuss ways the Territory Government and Commonwealth can work together to attract Chinese investment to the Territory.”

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